

AfriSphere Readiness Standard

One-page screening to move an asset from **idea** to an **IC-ready** risk pack (Europe ↔ Africa ↔ China).

Gate	Pass criteria (minimum)	Evidence (minimum)
G1 Sponsor & Governance / Sponsor & Gouvernance	<ul style="list-style-type: none"> • Clear ownership (UBO) + SPV plan + decision rights • KYC/KYB clean + credible track record • Alignment: roles, milestones, and skin-in-the-game 	<ul style="list-style-type: none"> • Org chart + UBO summary • SPV/shareholder draft (or outline) • References + anti-bribery statement
G2 Asset & Site Control / Actif & Foncier	<ul style="list-style-type: none"> • Site rights secured (lease/title/MoU) • Resource & layout technically feasible • Grid connection path identified 	<ul style="list-style-type: none"> • Land docs + coordinates/map • Resource/irradiation data (sources noted) • Grid correspondence or POI note
G3 Permits & Regulatory / Permis & Réglementation	<ul style="list-style-type: none"> • Permit roadmap with owners & timeline • ESIA/E&S; approach feasible • No fatal regulatory/legal red flags 	<ul style="list-style-type: none"> • Permit checklist + status table • ESIA scoping/ToR (or plan) • Local counsel note (1-2 pages)
G4 Revenue & Offtake / Revenus & Offtake	<ul style="list-style-type: none"> • Bankable revenue (PPA/offtake or savings) • Credit & payment security defined • Tariff/indexation/currency terms coherent 	<ul style="list-style-type: none"> • Draft term sheet / key commercial terms • Offtaker credit view (qualitative is ok) • Payment waterfall / escrow concept
G5 Technical & Execution / Technique & Exécution	<ul style="list-style-type: none"> • Concept design + CAPEX/OPEX ranges • EPC/O&M; strategy with guarantees (LD, warranties) • Schedule + QA/QC + contingencies 	<ul style="list-style-type: none"> • Pre-design (layout, SLD if available) • EPC/O&M; term sheet outline • Milestone schedule + procurement plan
G6 Legal & Security Package / Juridique & Sûretés	<ul style="list-style-type: none"> • Contract stack enforceable (law/arbitration) • Security package feasible (pledge, escrow, step-in) • Tax/FX repatriation path mapped 	<ul style="list-style-type: none"> • Contract map (who signs what) • Governing law + dispute forum draft • Security outline + key assumptions
G7 Risk Mitigation / Couverture des risques	<ul style="list-style-type: none"> • Country & political risk approach (PRI/DFI options) • FX/convertibility plan • ESG minimum compliance + monitoring 	<ul style="list-style-type: none"> • Risk register (top 10 risks + mitigations) • PRI/insurance shortlist (if applicable) • ESG plan + sanctions/KYC checks

Outputs (AfriSphere Risk Pack)

- Readiness scorecard (Green/Amber/Red)
 - Data room index + gap list
 - Risk register + mitigations
 - Draft term sheet skeleton + risk allocation map
 - Execution partner alignment plan
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- Decision rules: Green = proceed
 - Amber = proceed with conditions (milestones)
 - Red = stop/redesign.